FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

Circular No. 2177] February 25, 1941

Offerings of

United States of America 2 Percent Treasury Bonds of 1948-50

Dated and bearing interest from March 15, 1941

Due March 15, 1950

United States of America 3/4 Percent Treasury Notes of Series D-1943

Dated and bearing interest from March 15, 1941

Due March 15, 1943

Only Treasury Bonds of 1941-43, called for redemption on March 15, 1941, or Treasury Notes of Series A-1941, maturing March 15, 1941, may be tendered in payment

Redemption of 3% Percent Treasury Bonds of 1941-43

To all Banking Institutions, and Others Concerned, in the Second Federal Reserve District:

Secretary of the Treasury Morgenthau today announced an offering of United States of America 2 percent Treasury Bonds of 1948-50, dated and bearing interest from March 15, 1941, due March 15, 1950, and an offering of United States of America 3/4 percent Treasury Notes of Series D-1943, dated and bearing interest from March 15, 1941, due March 15, 1943, in payment of which only 33/8 percent Treasury Bonds of 1941-43, called for redemption on March 15, 1941, or 11/2 percent Treasury Notes of Series A-1941, maturing March 15, 1941, may be tendered. Cash subscriptions will not be received. The terms of these offerings are set forth respectively in Treasury Circulars Nos. 649 and 650 dated February 25, 1941, copies of which are printed on the following pages.

It will be noted from the Treasury circulars that the income derived from the bonds and notes now offered shall be subject to all Federal taxes, now or hereafter imposed. The bonds and notes shall be subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but shall be exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

The subscription books for these offerings are now open, and applications will be received by this bank as fiscal agent of the United States. Subscriptions should be made on official subscription blanks and mailed immediately, or if filed by telegram or letter, should be confirmed immediately by mail on the blanks provided.

At the request of the Secretary of the Treasury we transmit herewith a printed copy of Treasury Department Circular No. 648, dated February 25, 1941, governing the redemption of 3% percent Treasury Bonds of 1941-43.

Treasury Bonds of 1941-43 called for redemption on March 15, 1941, if not tendered in payment for 2 percent Treasury Bonds of 1948-50 or 3/4 percent Treasury Notes of Series D-1943 should be presented and surrendered in the manner prescribed in Treasury Department Circular No. 648.

Allan Sproul,
President.

UNITED STATES OF AMERICA

2 PERCENT TREASURY BONDS OF 1948-50

Dated and bearing interest from March 15, 1941

Due March 15, 1950

Redeemable at the option of the United States at par and accrued interest on and after March 15, 1948

Interest payable March 15 and September 1.5

1941
Department Circular No. 649
Fiscal Service
Bureau of the Public Debt

TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington, February 25, 1941.

I. OFFERING OF BONDS

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, approved September 24, 1917, as amended, invites subscriptions, at par, from the people of the United States for 2 percent bonds of the United States, designated Treasury Bonds of 1948-50, in payment of which only Treasury Bonds of 1941-43, called for redemption on March 15, 1941, or Treasury Notes of Series A-1941, maturing March 15, 1941, may be tendered. The amount of the offering under this circular will be limited to the amount of Treasury Bonds of 1941-43 and of Treasury Notes of Series A-1941 tendered and accepted.

II. DESCRIPTION OF BONDS

- 1. The bonds will be dated March 15, 1941, and will bear interest from that date at the rate of 2 percent per annum, payable semiannually on September 15, 1941, and thereafter on March 15 and September 15 in each year until the principal amount becomes payable. They will mature March 15, 1950, but may be redeemed at the option of the United States on and after March 15, 1948, in whole or in part, at par and accrued interest, on any interest day or days, on 4 months' notice of redemption given in such manner as the Secretary of the Treasury shall prescribe. In case of partial redemption the bonds to be redeemed will be determined by such method as may be prescribed by the Secretary of the Treasury. From the date of redemption designated in any such notice, interest on the bonds called for redemption shall cease.
- 2. The income derived from the bonds shall be subject to all Federal taxes, now or hereafter imposed. The bonds shall be subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but shall be exempt from all taxation now or hereafter imposed on the principal or interest thereof by any state, or any of the possessions of the United States, or by any local taxing authority.
- 3. The bonds will be acceptable to secure deposits of public moneys, but will not bear the circulation privilege and will not be entitled to any privilege of conversion.
- 4. Bearer bonds with interest coupons attached, and bonds registered as to principal and interest, will be issued in denominations of \$50, \$100, \$500, \$1,000, \$5,000, \$10,000 and \$100,000. Provision will be made for the interchange of bonds of different denominations and of coupon and registered bonds, and for the transfer of registered bonds, under rules and regulations prescribed by the Secretary of the Treasury.
- 5. The bonds will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States bonds.

III. SUBSCRIPTION AND ALLOTMENT

- 1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Treasury Department, Washington. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.
- 2. The Secretary of the Treasury reserves the right to reject any subscription, in whole or in part, and to close the books as to any or all subscriptions at any time without notice; and any action he may take in these respects shall be final. Subject to these reservations, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

IV. PAYMENT

1. Payment at par for bonds allotted hereunder must be made or completed on or before March 15, 1941, or on later allotment, and may be made only in Treasury Bonds of 1941-43, called for redemption on March 15, 1941, or in Treasury Notes of Series A-1941, maturing March 15, 1941, which will be accepted at par, and should accompany the subscription. Payment of final interest due March 15, 1941, on securities exchanged hereunder will be effected, in the case of coupon bonds or notes, by payment of March 15, 1941 coupons, which should be detached by holders before presentation of the securities for exchange, and in the case of registered bonds, by checks drawn in accordance with the assignments on the bonds surrendered.

V. SURRENDER OF CALLED BONDS

- 1. Coupon bonds.—Treasury Bonds of 1941-43 in coupon form tendered in payment for bonds offered hereunder should be presented and surrendered with the subscription to a Federal Reserve Bank or Branch or to the Treasurer of the United States, Washington, D. C. Coupons dated September 15, 1941, and all coupons bearing subsequent dates, should be attached to such bonds when surrendered, and if any such coupons are missing, the subscription must be accompanied by cash payment equal to the face amount of the missing coupons. The bonds must be delivered at the expense and risk of the holder. Facilities for transportation of bonds by registered mail insured may be arranged between incorporated banks and trust companies and the Federal Reserve Banks, and holders may take advantage of such arrangements when available, utilizing such incorporated banks and trust companies as their agents.

VI. GENERAL PROVISIONS

- 1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective districts, to issue allotment notices, to receive payment for bonds allotted, to make delivery of bonds on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive bonds.
- 2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

HENRY MORGENTHAU, Jr.,

Secretary of the Treasury.

UNITED STATES OF AMERICA

3/4 PERCENT TREASURY NOTES OF SERIES D-1943

Dated and bearing interest from March 15, 1941

Due March 15, 1943

Interest payable March 15 and September 15

1941
Department Circular No. 650
Fiscal Service
Bureau of the Public Debt

TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington, February 25, 1941.

I. OFFERING OF NOTES

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, approved September 24, 1917, as amended, invites subscriptions, at par, from the people of the United States for ¾ percent notes of the United States, designated Treasury Notes of Series D-1943, in payment of which only Treasury Bonds of 1941-43, called for redemption on March 15, 1941, or Treasury Notes of Series A-1941, maturing March 15, 1941, may be tendered. The amount of the offering under this circular will be limited to the amount of Treasury Bonds of 1941-43 and of Treasury Notes of Series A-1941 tendered and accepted.

II. DESCRIPTION OF NOTES

- 1. The notes will be dated March 15, 1941, and will bear interest from that date at the rate of 34 percent per annum, payable semiannually on September 15, 1941, and thereafter on March 15 and September 15 in each year until the principal amount becomes payable. They will mature March 15, 1943, and will not be subject to call for redemption prior to maturity.
- 2. The income derived from the notes shall be subject to all Federal taxes, now or hereafter imposed. The notes shall be subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but shall be exempt from all taxation now or hereafter imposed on the principal or interest thereof by any state, or any of the possessions of the United States, or by any local taxing authority.
- 3. The notes will be accepted at par during such time and under such rules and regulations as shall be prescribed or approved by the Secretary of the Treasury in payment of income and profits taxes payable at the maturity of the notes.
- 4. The notes will be acceptable to secure deposits of public moneys, but will not bear the circulation privilege.
- 5. Bearer notes with interest coupons attached will be issued in denominations of \$100, \$500, \$1,000, \$5,000, \$10,000 and \$100,000. The notes will not be issued in registered form.
- 6. The notes will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States notes.

III. SUBSCRIPTION AND ALLOTMENT

- 1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Treasury Department, Washington. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.
- 2. The Secretary of the Treasury reserves the right to reject any subscription, in whole or in part, and to close the books as to any or all subscriptions at any time without notice; and any action he may take in these respects shall be final. Subject to these reservations, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

IV. PAYMENT

1. Payment at par for notes allotted hereunder must be made or completed on or before March 15, 1941, or on later allotment, and may be made only in Treasury Bonds of 1941-43, called for redemption on March 15, 1941, or in Treasury Notes of Series A-1941, maturing March 15, 1941, which will be accepted at par, and should accompany the subscription. Payment of final interest due March 15, 1941, on securities exchanged hereunder will be effected, in the case of coupon bonds or notes, by payment of March 15, 1941 coupons, which should be detached by holders before presentation of the securities for exchange, and in the case of registered bonds, by checks drawn in accordance with the assignments on the bonds surrendered.

V. SURRENDER OF CALLED BONDS

- 1. Coupons bonds.—Treasury Bonds of 1941-43 in coupon form tendered in payment for notes offered hereunder should be presented and surrendered with the subscription to a Federal Reserve Bank or Branch or to the Treasurer of the United States, Washington, D. C. Coupons dated September 15, 1941, and all coupons bearing subsequent dates, should be attached to such bonds when surrendered, and if any such coupons are missing, the subscription must be accompanied by cash payment equal to the face amount of the missing coupons. The bonds must be delivered at the expense and risk of the holder. Facilities for transportation of bonds by registered mail insured may be arranged between incorporated banks and trust companies and the Federal Reserve Banks, and holders may take advantage of such arrangements when available, utilizing such incorporated banks and trust companies as their agents.
- 2. Registered bonds.—Treasury Bonds of 1941-43 in registered form tendered in payment for notes offered hereunder should be assigned by the registered payees or assignees thereof to "The Secretary of the Treasury for exchange for Treasury Notes of Series D-1943 to be delivered to.....", in accordance with the general regulations of the Treasury Department governing assignments for transfer or exchange, and thereafter should be presented and surrendered with the subscription to a Federal Reserve Bank or Branch or to the Treasury Department, Division of Loans and Currency, Washington, D. C. The bonds must be delivered at the expense and risk of the holder.

VI. GENERAL PROVISIONS

- 1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective districts, to issue allotment notices, to receive payment for notes allotted, to make delivery of notes on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive notes.
- 2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

HENRY MORGENTHAU, Jr., Secretary of the Treasury.

REDEMPTION OF 33/8 PERCENT TREASURY BONDS OF 1941-43

1941
Department Circular No. 648
Fiscal Service
Bureau of the Public Debt

TREASURY DEPARTMENT,

Office of the Secretary, Washington, February 25, 1941

To Holders of 33% percent Treasury Bonds of 1941-43, and Others Concerned:

I. Notice of Call for Redemption Before Maturity

On November 14, 1940, the following public notice of call for redemption was given:

To Holders of 3% percent Treasury Bonds of 1941-43, and Others Concerned:

- 1. Public notice is hereby given that all outstanding 3% percent Treasury Bonds of 1941-43, dated March 16, 1931, are hereby called for redemption on March 15, 1941, on which date interest on such bonds will cease.
- 2. Full information regarding the presentation and surrender of the bonds for redemption under this call will be given in a Treasury Department circular to be issued later.
- 3. Holders of these bonds may, in advance of the redemption date, be offered the privilege of exchanging all or any part of their called bonds for other interest-bearing obligations of the United States, in which event public notice will hereafter be given.

TREASURY DEPARTMENT,
Washington, November 14, 1940.

HENRY MORGENTHAU, Jr., Secretary of the Treasury.

II. OPTIONAL EXCHANGE OFFERING

1. Holders of 3% percent Treasury Bonds of 1941-43 are today offered the privilege of exchanging all or any part of their called bonds for 2 percent Treasury Bonds of 1948-50 or for ¾ percent Treasury Notes of Series D-1943, both bonds and notes being dated and bearing interest from March 15, 1941. Full information concerning the exchange offering is contained in Treasury Department Circular No. 649 and in Treasury Department Circular No. 650, both circulars dated February 25, 1941. As the exchange privilege may be terminated at any time without notice, holders of 3% percent Treasury Bonds of 1941-43 who desire to take advantage of the offering should act immediately, following the instructions given in Treasury Department Circular No. 649 and No. 650.

III. Rules and Regulations Governing Redemption of 3\% Percent Treasury Bonds of 1941-43

Pursuant to the call for redemption, as set forth in Section I of this circular, the following rules and regulations are hereby prescribed to govern the presentation and surrender for cash redemption on March 15, 1941, of 3% percent Treasury Bonds of 1941-43:

- 1. Payment of called bonds on March 15, 1941.—Holders of any outstanding Treasury Bonds of 1941-43 will be entitled to have such bonds redeemed and paid at par on March 15, 1941, with interest in full to that date. After March 15, 1941, interest will not accrue on any such bonds.
- 2. Presentation and surrender of coupon bonds.—Treasury Bonds of 1941-43 in coupon form should be presented and surrendered to any Federal Reserve Bank or Branch, or to the Treasurer of the United States, Washington, D. C., for redemption on March 15, 1941. The bonds must be delivered at the expense and risk of holders (see par. 9 of this section) and should be accompanied by appropriate written advice (see Form P. D. 1669 attached hereto). Checks in payment of principal will be mailed to the address given in the form of advice accompanying the bonds surrendered.
- 3. Coupons dated March 15, 1941, which become payable on that date, should be detached from any Treasury Bonds of 1941-43 before such bonds are presented for redemption on March 15, 1941, and such coupons should be collected in regular course when due. All coupons pertaining to such bonds bearing

dates subsequent to March 15, 1941, must be attached to any such bonds when presented for redemption, provided, however, if any such coupons are missing from bonds so presented for redemption the bonds nevertheless will be redeemed, but the full face amount of any such missing coupons will be deducted from the payment to be made on account of such redemption, and any amounts so deducted will be held in the Treasury to provide for adjustments or refunds on account of such missing coupons as may subsequently be presented.

- 4. Presentation and surrender of registered bonds.—Treasury Bonds of 1941-43 in registered form must be assigned by the registered payees or assignees thereof, or by their duly constituted representatives, in accordance with the general regulations of the Treasury Department governing assignments, in the form indicated in the next paragraph hereof, and thereafter should be presented and surrendered to any Federal Reserve Bank or Branch, or to the Division of Loans and Currency, Treasury Department, Washington, D. C., for redemption on March 15, 1941. The bonds must be delivered at the expense and risk of holders (see par. 9 of this section) and should be accompanied by appropriate written advice (see Form P. D. 1670 attached hereto). In all cases checks in payment of principal and final interest due will be mailed to the address given in the form of advice accompanying the bonds surrendered.
- 5. If the registered payee, or an assignee holding under proper assignment from the registered payee, desires that payment of the principal and final installment of interest be made to him, the bonds should be assigned by such payee or assignee, or by a duly constituted representative, to "The Secretary of the Treasury for redemption". If it is desired, for any reason, that payment be made to some other person, without intermediate assignment, the bonds should be assigned to "The Secretary of the Treasury for

- 6. Assignment in blank, or other assignment having similar effect, will be recognized, but in that event payment will be made to the person surrendering the bond for redemption, since under such assignment the bond becomes in effect payable to bearer. Assignments in blank or assignments having similar effect should be avoided, if possible, in order not to lose the protection afforded by registration.
- 7. A bond registered in the name of, or assigned to, a corporation or unincorporated association will ordinarily be redeemed for the account of such corporation or unincorporated association upon an appropriate assignment for that purpose executed on behalf of the corporation or unincorporated association by a duly authorized officer thereof, without proof of the officer's authority. In all such cases payment will be made only by check drawn to the order of the corporation or unincorporated association.
- 8. Final interest due on March 15, 1941, on registered Treasury Bonds of 1941-43 will be paid with the principal in accordance with the assignments on the bonds surrendered.
- 9. Transportation of bonds.—Bonds presented for redemption under this circular must be delivered to a Federal Reserve Bank or Branch, or to the Treasury Department, Washington, D. C., at the expense and risk of the holder. Coupon bonds should be forwarded by registered mail insured, or by express prepaid. Registered bonds bearing restricted assignments may be forwarded by registered mail, but registered bonds bearing unrestricted assignments should be forwarded by registered mail insured, or by express prepaid. Facilities for transportation of bonds by registered mail insured may be arranged between incorporated banks and trust companies and the Federal Reserve Banks, and holders may take advantage of such arrangements when available, utilizing such incorporated banks and trust companies as their agents. Incorporated banks and trust companies are not agents of the United States under this circular.

IV. PRESENTATION OF CALLED BONDS FOR REDEMPTION

1. Treasury Bonds of 1941-43 should be presented and surrendered in the manner herein prescribed, and redemption will be expedited if the bonds are presented to Federal Reserve Banks, or Branches, and not direct to the Treasury Department.

V. GENERAL PROVISIONS

- 1. Any further information which may be desired regarding the redemption of Treasury Bonds of 1941-43 under this circular may be obtained from any Federal Reserve Bank or Branch, or from the Treasury Department, Washington, D. C., where copies of the Treasury Department's regulations governing assignments also may be obtained.
- 2. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to perform any necessary acts under this circular. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the matters covered by this circular, which will be communicated promptly to the Federal Reserve Banks.

HENRY MORGENTHAU, Jr., Secretary of the Treasury.

TREASURY DEPARTMENT
FISCAL SERVICE
BUREAU OF THE PUBLIC DEBT
Form PD 1669

FOR COUPON BONDS

(For registered bonds use Form PD 1670)

Form of Advice to Accompany 3% Percent Treasury Bonds of 1941-43 in Coupon Form Presented for Redemption on March 15, 1941

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TREASURER OF THE UNITED STATES	, Washington, D.	C.:	
		Circular No. 648, dated February 25, 1	1941 the undersigned presents and
surrenders herewith for redemption on M 1941-43 in coupon form, with coupon du			
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	500		
	1,000		
	5,000		
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and requests that remittance covering	g payment therefor	or be forwarded to the undersigned	at the address indicated below.
		Signature	
		Name	
			(Please print)
		Address in full	
Date			
TREASURY DEPARTMENT	F. D	P	
FISCAL SERVICE		REGISTERED BONDS	
BUREAU OF THE PUBLIC DEBT	(For coupon	n bonds use Form PD 1669)	
F	ORM PRESENTED FO	PERCENT TREASURY BONDS OF 1941-43 II OR REDEMPTION ON MARCH 15, 1941	n Registered
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			F	or Uni	ted Sta	tes Go	overnmen	nt Obliga	tions as Mentioned	l Below			
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Refer to your letter									T	eller			
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UPLICATE	FILE COPY OF NON-NEGOT	FIABLE RECEIPT
	For United States Government Obligat	
ssued to		Number
Address		Date
hould be duly executed and returned	d to us.	
Receipt is hereby acknowledged of urrendered in payment for United a erms of Treasury Department Circul red in whole or in part at the Feder hould be duly executed and returned Date Received	d to us. Mail Sheet No.	FEDERAL RESERVE BANK OF NEW YORK Fiscal Agent of the United States.
Date Received	d to us. Mail Sheet No.	
Date Received	d to us.	Fiscal Agent of the United States.

			F	or Uni	ited Sta	ites G	overnmen	nt Obliga	ations	s as Me	ntioned	l Bel	ow.				
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terms of Treasury Dep ered in whole or in par should be duly execute	artment t at tl	nt Circu ne Fede	ılar No ral Res	. 650, d serve Ba	ated Feb	ruary	25, 1941.	If such ne	w seci	urities is	sued in e entative	the '	ge for th 'authori	ty to de	ender liver'	ed are to	be deliv- rth below
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AMOUNT PAID

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AMOUNT RECEIVED

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Federal Reserve Bank of St. Louis

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For United States Government Obligations as Mentioned Below

Issued toAddress											mberte			
Receipt is hereby a surrendered in payme of Treasury Departm in whole or in part at be duly executed and	eknowent for	vledged r Unite ircular Federal	of \$ ed Star No. 64 Reserv	tes of A	America	2 perc	par an	nount Unit iry Bonds such new ounter to	ted States of A of 1948-50 sub securities issue your representat	merica lescribed :	1½ percent Treas	ury No full p rendere ver'' se	tes of Se ursuant t ed are to l et forth b	ries A-19 o the ter be deliver elow show
Date Received					Mail She	eet No.							of the Un	
Refer to your lett	er da	ted				No.				T	eller			
	AUT	HORIT	Y TO	DELI	VER			1		DEL	IVERY RECEIP	T		
You are hereby	Agen y auth	t of the	to deli	ted Sta ver to				be issu obli	tes Government delivered as sta ed in exchange gations surrend	t obligat ated in t for an e dered in	deral Reserve Bar ions at par in the he accompanying qual amount of U payment as indi-	e amou	int authority to d tates Gov	rized to eliver', ernment
whose signature ap of the total amour scribed for and all ernment obligations non-negotiable rece	pears at of lotted	below United	\$ State	s Gover	rnment o	par obligati	r amount ions sub-	208	otiable receipt.					
Name			(Plea	se print)				-						
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(Signatur	re of au	thorized	represe	ntative)										
on-negotiable receipt s sued to Address			For	Unite	ed State	es Gov	vernment 		F EXCHAI	ioned B	UBSCRIPTIC			
follows: Receipt is hereby ack rrendered in payment Treasury Departmen whole or in part at t duly executed and r	t for it Circ he Fe eturn	United cular N ederal F ed to u	State fo. 649 Reserve	s of Ar , dated Bank o	nerica 2 Februar of New ?	percen y 25, 1 York ov	nt Treasur, 941. If sever the cou	y Bonds o uch new so nter to yo	f 1948-50 subsecurities issued	in excha- ve the "	r and allotted in	full purendered er'' set	rsuant to are to be forth bel	the term delivere low shoul
Date Received										(I) - 1)				
Refer to your letter	date	1			MAN LEWIS CO.				SOUR	CE OF R	ECEIPT			
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Federal Reserve Bank of St. Louis

	For United States Government Obli	gations as Mentioned Below
Issued to		Number
Address.		Date
of Treasury Department Circular No. in whole or in part at the Federal Res be duly executed and returned to us. Date Received	649, dated February 25, 1941. If such ne erve Bank of New York over the counter to Mail Sheet No.	nited States of America 1½ percent Treasury Notes of Series A-1941 ds of 1948-50 subscribed for and allotted in full pursuant to the terms by securities issued in exchange for those surrendered are to be delivered by your representative the "authority to deliver" set forth below should FEDERAL RESERVE BANK OF NEW YORK Fiscal Agent of the United States.
Refer to your letter dated	No	Teller

FILE COPY OF NON-NEGOTIABLE RECEIPT

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DUPLICATE

For United States Government	ment Obligations as Mentioned Below
Issued to	Number
Address	Date
Receipt is hereby acknowledged of \$	r amount United States of America 3% percent Treasury Bonds of 1941-4 reasury Bonds of 1948-50 subscribed for and allotted in full pursuant to the term. If such new securities issued in exchange for those surrendered are to be delivered are counter to your representative the "authority to deliver" set forth below should
	FEDERAL RESERVE BANK OF NEW YORK Fiscal Agent of the United State
Date Received	
AUTHORITY TO DELIVER	DELIVERY RECEIPT
FEDERAL RESERVE BANK OF NEW YORK	Received from the Federal Reserve Bank of New York United
Fiscal Agent of the United States. You are hereby authorized to deliver to (Name of representative)	States Government obligations at par in the amount authorized to be delivered as stated in the accompanying "authority to deliver", issued in exchange for an equal amount of United States Government obligations surrendered in payment as indicated in the above non-
whose signature appears below \$ par amount of the total amount of United States Government obligations suscribed for and allotted in full in exchange for United States Government obligations surrendered in payment as indicated in the abount-negotiable receipt.	1b- 0v-
Name (Please print)	Ву
(Official signature required)	Бу
	Date
(Signature of authorized representative)	
morrowie and the same condition of the same	Constructions of Man Birg 2122 I Number. Date Date The analysis of the Man Section of the Transport of the Section of the
Non-negotiable receipt was Issued to	amount United States of America 3% percent Treasury Bonds of 1941-43 asury Bonds of 1948-50 subscribed for and allotted in full pursuant to the terms If such new securities issued in exchange for those surrendered are to be delivered counter to your representative the "authority to deliver" set forth below should FEDERAL RESERVE BANK OF NEW YORK Fiscal Agent of the United States.
Refer to your letter dated No.	TellerSOURCE OF RECEIPT
CONTRACTOR OF THE PARTY OF THE	COUNTER SAFEKEEPING GOVERNMENT DEPOSIT REGISTERED MAIL
ALLOTMENT	
	DISPOSITION
PREMIUM	DISPOSITION CAPENDED CAPENDED COVERNMENT DEPOSIT
INTEREST DUE OVER C	OUNTER SAFEKEEPING GOVERNMENT DEPOSIT SHIP
TOTAL	
INTEREST PAYABLE	SPECIAL DELIVERY INSTRUCTIONS
AMOUNT PAID	

Digitized for FRASER ANOUNT RECEIVED http://fraser.stleuisfed.org/ Federal Reserve Bank of St. Louis

Issued to Number Date Date Date par amount United States of America 3% percent Treasury Bonds of	
Receipt is hereby acknowledged of \$ par amount United States of America 3% percent Treasury Bonds of	
Receipt is hereby acknowledged of \$ par amount United States of America 3% percent Treasury Bonds of surrendered in payment for United States of America 2 percent Treasury Bonds of 1948-50 subscribed for and allotted in full pursuant to of Treasury Department Circular No. 649, dated February 25, 1941. If such new securities issued in exchange for those surrendered are to be in whole or in part at the Federal Reserve Bank of New York over the counter to your representative the "authority to deliver" set forth be duly executed and returned to us. FEDERAL RESERVE BANK OF NEW YOR	e delivered clow should
Date ReceivedMail Sheet No	ted States.
Refer to your letter dated	

DUPLICATE

NOTE EXCHANGE SUBSCRIPTION

For Use When United States of America 1½ Percent Treasury Notes of Series A-1941 Maturing March 15, 1941 Are Tendered in Payment

FOR UNITED STATES OF AMERICA 3/4 PERCENT TREASURY NOTES OF SERIES D-1943 Dated March 15, 1941 Due March 15, 1943

	D	ated March 15, 194	1			Due March	15, 1943	
	One d	lay's interest on \$1,000	on coupon pay	able Septemb	er 15, 1941 (184	day period) i	is \$.020380435	
NOTE:								
Subscri	iptions for wh	ich securities of the	United States	are tendered	l in payment a	and accepted	will be allotte	d in full.
Fiscal		v of New York, United States, Y.						194
DEAR SIRS								
hereby sub below, and	scribes for I	provisions of Trease United States of An Dayment therefor United are:	merica 3/4 per	rcent Treas	ary Notes of	Series D-1943	3, in the amo	unt and as state
	Deliv	vered to you herewi	th		In the amount	t of \$		
	To be	e delivered to you fo	or our account	t				
	by				"	\$		
		e withdrawn from sare holding for our			"	\$		
	Total	l amount of subscrip	otion			\$		
Issue and d	lispose of sec	urities allotted on t	his subscript	ion as indic	ated below:			
	DE	ENOMINATIONS			THE RES	DISPOSI	TION	
Pieces		Par Value	Leave Blan		eliver over the			\$
	xxx			2. S	hip to the un fold in safe	dersigned	or member	\$
	\$100			b	ank only)			\$
	500			4. H	fold as collate	eral for War	Loan	\$
	1,000			******	THE RESERVE THE PARTY OF THE PA			\$
	5,000				ver to:	Г	Par Amount	Against Payment of
	10,000					\$		\$
	xx xxx							
	100,000							
	Total			and	eredit proceed	ls to our Res	erve account	[
				or to	our account	with		
to dispose of which you are	in the manne e hereby or he	a bank or trust comp r indicated in item no creafter instructed to ed or the property of	dispose of in	ove are the s the manner i	ole property of adicated in iter uthorized in w	the undersigns numbered 4	ned, and (b) 4 and 5 above	that the securitie are either the sol
TO SUBSC	RIBER:			Name of	Subscriber		Please print)	
Please indic	ate if this is	a confirmation		Bv				
please indica	ate amount o	or Trust Company, of this subscription			(Official signat			(Title)
for own acco	ount.	\$		City, Town	or Village, and	I State		
	1	Spaces	below for the	use of the Fe	deral Reserve	Bank		
RECEIVED	CHECKED	TAKEN FROM VAULT	COUNTED	CHECKED	BLOTTER	DELIVERED	1	AUDIT

COUPON BOND EXCHANGE SUBSCRIPTION

For Use When United States of America 3% Percent Treasury Bonds of 1941-43 in Coupon Form, Called for Redemption on March 15, 1941, Are Tendered in Payment

FOR UNITED STATES OF AMERICA ¾ PERCENT TREASURY NOTES OF SERIES D-1943 Dated March 15, 1941 Due March 15, 1943

One day's interest on \$1,000 on coupon payable September 15, 1941 (184 day period) is \$.020380435

NOTE:

Coupons dated September 15, 1941, and all coupons bearing subsequent dates, should be attached to such bonds when surrendered, and if any such coupons are missing, the subscription must be accompanied by cash payment equal to the face amount of the missing coupons.

Subscriptions for which securities of the United States are tendered in payment and accepted will be allotted in full.

Fiscal	ESERVE BANK Agent of the ew York, N.	x of New York, e United States, Y.			Date			1941
DEAR SIRS								
Pursu subscribes and tender	ant to the pr for United S	rovisions of Treasury States of America 3/4 therefor United Sta are:	percent Tre	easury Notes	of Series D	-1943, in the	amount and	as stated below
	Deli	vered to you herewis	th	I	n the amount	t of \$		
	To b	e delivered to you fo	r our accoun					
	by				"	\$		
		e withdrawn from s are holding for our			"	\$		
	Tota	l amount of subscrip	tion			\$		
Issue and	dispose of sec	curities allotted on t	his subscript	tion as indica	ted below:			
						DISPOS	SITION	
	DI	ENOMINATIONS				he counter to		
Pieces		Par Value	Leave Blan	1117				3 3
	xxx			3. H	old in safe	ekeeping (F	or member	
	\$100					eral for War		3
	500			de	posits		8	3
	1,000			5. De	eliver as ind	icated below.	8	3
	5,000			Deliv	er to:		Par Amount	Against Payment of
	10,000					\$		\$
	xx xxx							
	100,000			and c	redit proceed	ls to our Res	serve account.	
	Total							
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NOTE EXCHANGE SUBSCRIPTION

For Use When United States of America 1½ Percent Treasury Notes of Series A-1941 Maturing March 15, 1941 Are Tendered in Payment

FOR UNITED STATES OF AMERICA 2 PERCENT TREASURY BONDS OF 1948-50

Dated March 15, 1941

Due March 15, 1950

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If registered securities of the series offered are desired upon issue the required necessary instructions must be given as indicated in the spaces provided on this subscription.

Subscriptions for which securities of the United States are tendered in payment and accepted will be allotted in full.

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SCHEDULE FOR ISSUE OF REGISTERED BONDS

Names and addresses must be printed or typewritten.

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Name in which bonds shall be registered, and post-	Indicate under appropriate denominations, number of bonds desired.										
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COUPON BOND EXCHANGE SUBSCRIPTION

For Use When United States of America 3% Percent Treasury Bonds of 1941-43 in Coupon Form, Called for Redemption on March 15, 1941, Are Tendered in Payment

FOR UNITED STATES OF AMERICA 2 PERCENT TREASURY BONDS OF 1948-50

Dated March 15, 1941

Due March 15, 1950

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http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis

If registered securities of the series offered are desired upon issue the required necessary instructions must be given as indicated in the spaces provided on this subscription.

Coupons dated September 15, 1941, and all coupons bearing subsequent dates, should be attached to such bonds when surrendered, and if any such coupons are missing, the subscription must be accompanied by cash payment equal to the face amount of the

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SCHEDULE FOR ISSUE OF REGISTERED BONDS

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REGISTERED BOND EXCHANGE SUBSCRIPTION

For Use When United States of America 3% Percent Treasury Bonds of 1941-43 in Registered Form, Called for Redemption on March 15, 1941, Are Tendered in Payment

FOR UNITED STATES OF AMERICA 3/4 PERCENT TREASURY NOTES OF SERIES D-1943

Dated March 15, 1941

Due March 15, 1943

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One day's interest on \$1,000 on coupon payable September 15, 1941 (184 day period) is \$.020380435 Subscriptions for which securities of the United States are tendered in payment and accepted will be allotted in full. Dated at..... FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, New York, N. Y. DEAR SIRS: Pursuant to the provisions of Treasury Department Circular No. 650, dated February 25, 1941, the undersigned, being the true owner, assignee of, or the duly authorized agent of the true owner or assignee, hereby subscribes for United States of America 3/4 percent Treasury Notes of Series D-1943, in the amount and as stated below, and tenders in payment therefor United States of America 3% percent Treasury Bonds of 1941-43, called for redemption on March 15, 1941, which are: Delivered to you herewith In the amount of \$..... To be delivered to you for our account \$.... To be withdrawn from securities you are holding for our account \$..... Total amount of subscription \$..... DENOMINATIONS SURRENDERED DENOMINATIONS DESIRED Pieces Par Value Leave Blank Pieces Par Value Leave Blank \$50 XXX 100 \$100 500 500 1,000 1,000 5,000 5,000 10,000 10,000 50,000 XX XXX 100,000 100,000 Total Total Dispose of securities allotted on this subscription as indicated below: 5. Deliver as indicated below.....\$ 1. Deliver over the counter to the undersigned \$..... Against Deliver to: Par Amount Payment of 2. Ship to the undersigned.....\$ Hold in safekeeping (For member bank only)\$ 4. Hold as collateral for War Loan deposits \$..... and credit proceeds to our Reserve account..... or to our account with..... The undersigned, if a bank or trust company, hereby certifies (a) that the securities which you are hereby or hereafter instructed to dispose of in the manner indicated in item numbered 3 above are the sole property of the undersigned, and (b) that the securities which you are hereby or hereafter instructed to dispose of in the manner indicated in items numbered 4 and 5 above are either the sole property of the undersigned or the property of its customers who have authorized in writing such disposition. (Fill in all required spaces before signing) TO SUBSCRIBER: Name of Subscriber.....(Please print) Please indicate if this is a confirmation..... By..., (Official signature required) (Title) If subscriber is a Bank or Trust Company, please indicate amount of this subscription Street address..... for own account. City, Town or Village, and State..... Spaces below for the use of the Federal Reserve Bank RECEIVED CHECKED TAKEN FROM VAULT COUNTED CHECKED BLOTTER DELIVERED AUDIT

REGISTERED BOND EXCHANGE SUBSCRIPTION

For Use When United States of America 3% Percent Treasury Bonds of 1941-43 in Registered Form, Called for Redemption on March 15, 1941, Are Tendered in Payment

FOR UNITED STATES OF AMERICA 2 PERCENT TREASURY BONDS OF 1948-50

Dated March 15, 1941

Due March 15, 1950

NOTE	

Digitized for FRAS‡R http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis

If registered securities of the series offered are desired upon issue the required necessary instructions must be given as indicated in the spaces provided on this subscription.

Subscriptions for which securities of the United States are tendered in payment and accepted will be allotted in full. Dated at..... Federal Reserve Bank of New York, Fiscal Agent of the United States, New York, N. Y. DEAR SIRS: Pursuant to the provisions of Treasury Department Circular No. 649, dated February 25, 1941, the undersigned, being the true owner, assignee of, or the duly authorized agent of the true owner or assignee, hereby subscribes for United States of America 2 percent Treasury Bonds of 1948-50, in the amount and as stated below, and tenders in payment therefor United States of America 33% percent Treasury Bonds of 1941-43, called for redemption on March 15, 1941, which are: Delivered to you herewith In the amount of \$.... To be delivered to you for our account To be withdrawn from securities you are holding for our account Total amount of subscription \$..... DENOMINATIONS SURRENDERED DENOMINATIONS DESIRED When both coupon se-curities and registered securities are desired, use a separate subscrip-tion form for each. Indicate by X mark Pieces Par Value Leave Blank In coupon In registered \$50 form form 100 Pieces Par Value Leave Blank 500 \$50 1.000 100 5,000 500 10,000 1,000 50,000 5,000 100,000 10,000 Total XXX XX 100,000 Total Dispose of securities allotted on this subscription as indicated below: 1. Deliver over the counter to the under-6. Deliver as indicated below.....\$..... \$..... signed Against Deliver to: Par Amount Payment of 2. Ship to the undersigned.....\$.... 3. Hold in safekeeping (For member bank only)\$.... Register in the names as indicated in the schedule on reverse side..... and credit proceeds to our Reserve account..... 5. Hold as collateral for War Loan deposits....\$ or to our account with..... The undersigned, if a bank or trust company, hereby certifies (a) that the securities which you are hereby or hereafter instructed to dispose of in the manner indicated in item numbered 3 above are the sole property of the undersigned, and (b) that the securities which you are hereby or hereafter instructed to dispose of in the manner indicated in items numbered 5 and 6 above are either the sole property of the undersigned or the property of its customers who have authorized in writing such disposition. (Fill in all required spaces before signing) Name of Subscriber. (Please print) TO SUBSCRIBER. Please indicate if this is a confirmation..... By. , (Title) If subscriber is a Bank or Trust Company, Street address..... please indicate amount of this subscription for own account. City, Town or Village, and State..... Spaces below for the use of the Federal Reserve Bank CHECKED TAKEN FROM VAULT AUDIT RECEIVED

SCHEDULE FOR ISSUE OF REGISTERED BONDS

Names and addresses must be printed or typewritten.

	Indicate under appropriate denominations, number of bonds desired.									
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